



Ways to Safeguard Your Account Information

Thank you for choosing Dedham Savings. We appreciate your business and consider ourselves your partner in safeguarding your financial accounts and information.

As a precautionary measure, each year, we remind business online banking clients about Corporate Account Takeover fraud.

What is Corporate Account Takeover fraud?

Corporate Account Takeover fraud occurs when criminals gain unauthorized access to a business's financial accounts to conduct fraudulent transactions, create fake payroll entries, steal sensitive client information or other malicious tasks.

Employees can unintentionally expose the company networks by falling for phishing attempts, downloading malware, or clicking on malicious links. Fraudsters may also target senior executives through business email compromise scams to gain access to the executive's legitimate email account, impersonate them, and authorize fraudulent wire transfers or payment transactions.

It's critical that you review the [Business Incident Response Plan Checklist](#) for Account Takeover. We recommend that you read and share it with Business Online Banking and Remote Deposit Users at your company. If this type of fraud occurs, contact the bank immediately and follow the business response plan checklist steps.

We recommend obtaining Cyber Insurance to help protect your business from financial loss resulting from data breaches and theft, system hacking, ransomware extortion payments and more. If your business stores sensitive information online or on a computer, you should carry at least some Cyber Insurance coverage. The Federal Trade Commission created this [helpful document](#) which outlines the benefits of Cyber Insurance and what to look for when purchasing this type of insurance for your business.

If you have any questions regarding this information or would like to discuss any security controls offered by the Bank, please contact our Treasury Management Department at (781) 320-1115 or email us at treasurymanagement@dedhamsavings.com.

Thank you for banking with Dedham Savings.

Sincerely,

Ed Skou | Director of Treasury Management